

56 DRAFT REVENUE BUDGET AND CAPITAL PROGRAMME 2021/22 AND MEDIUM-TERM FINANCIAL PLAN

The Lead Executive Member for Finance and Resources presented the report which presented the draft revenue budget; capital programmes and the Programme for Growth for 2021/22 to 2023/24.

The Lead Executive Member for Finance and Resources explained that the budget proposals included a council tax freeze for 2021/22, an increase to housing rents of CPI + 1% and £19m in improvements to Council homes.

In response to a query concerning the housing rents increase, it was clarified this was the Council's decision however was the maximum amount they could be raised. Additionally, it was noted that the Council's rents were lower than 90% in the area.

RESOLVED:

To approve the draft budget proposals for 6 weeks public consultation with effect from 4 December 2020 and submitted to the Policy Review Committee for comments.

REASON FOR DECISION:

To enable the views of the public, local businesses, Policy Review Committee and other stakeholders to be gathered through consultation, prior to the Executive finalising their budget proposals for Council consideration.